



**Public Service
of New Hampshire**

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The Northeast Utilities System

March 4, 2008

Ms. Debra A. Howland
Executive Director and Secretary
New Hampshire Public Utilities Commission
21 South Fruit Street, Suite 6
Concord, NH 03301-2429

Re: Docket No. DE 07-070
Compliance Filing



Dear Secretary Howland:

Enclosed for filing with the Commission please find an original and three copies of quarterly reports and supporting documentation, as of December 31, 2007, indicating the Company's total debt-to-net plant ratio and its interest coverage ratio.

As of December 31, 2007, the Company's total debt-to-net plant ratio was approximately 48.5%. Under the terms of the proposed Amendment and Restatement of the First Mortgage Indenture dated August 15, 1978, as amended, the Company may issue new Securities or Secured Debt, if the aggregate principal amount of all Securities or Secured Debt, in each case then outstanding, will not exceed 75% of the sum of all Property Additions and all Available Cash then held by, or deposited with, the Trustee.

As of December 31, 2007, the Company's interest coverage ratio, as required by the First Mortgage Indenture, dated August 15, 1978, as amended, was approximately 3.78 times. The Indenture requires that no bonds can be authenticated and delivered thereunder unless the net earnings of the Company during a period of 12 consecutive calendar months during the period of 15 consecutive calendar months immediately preceding the first day of the month in which the application for additional bonds is made are at least twice the annual interest requirements of the Company.

If you have any questions regarding the above, please contact Patricia Cosgel at (860) 665-5058.

Respectfully submitted,
PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

BY:

Catherine E. Shively, Senior Counsel

Enclosures